

MABS & J Partners
Chartered Accountants

Member firm of Nexia International, UK

Auditors' Report on Financial Statements
Of
Nuclear Power Plant Company Bangladesh limited
(NPCBL)

Rooppur NPP Bhaban, 04, Kazi Nazrul Islam Avenue,
Shahbag, Dhaka-1000

As at & for the year ended 30 June 2020



**Auditors' Report on Financial Statements
Of
Nuclear Power Plant Company Bangladesh limited
(NPCBL)**

**Rooppur NPP Bhaban, 04, Kazi Nazrul Islam Avenue,
Shahbag, Dhaka-1000**

As at & for the year ended 30 June 2020

TABLE OF CONTENTS

| SL. No. | Particulars | Page No. |
|---------|--|----------|
| 01 | Independent Auditors' Report | 01-03 |
| 02 | Statement of Financial Position | 04 |
| 03 | Statement of Profit or Loss and other comprehensive income | 05 |
| 04 | Statement of Changes in Equity | 06 |
| 05 | Statement of Cash Flows | 07 |
| 06 | Notes to the Financial Statements | 08-14 |
| 07 | Schedule of Fixed Assets | 15 |

ম্যাবস এন্ড জে পার্টনার্স

MABS & J Partners

Chartered Accountants

Independent Auditors' Report to the Shareholders
Of

Nuclear Power Plant Company Bangladesh Limited (NPCBL)

On the Financial Statements for the year ended

From 01st July 2019 to 30th June 2020.

Opinion

We have audited the Financial Statements of **Nuclear Power Plant Company Bangladesh Limited (NPCBL)** which comprise the Statement of Financial Position as at 30 June 2020, Statement of Profit or Loss and other comprehensive income, Statement of Changes in Equity and Statement of Cash Flows for the year ended 30 June 2020 and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements give a true and fair view of the financial position of the Company as at 30 June 2020, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethical Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act, 1994 and other applicable laws and regulation for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka,

Dated: 29 November 2020


MABS & J Partners
Chartered Accountants

Nuclear Power Plant Company Bangladesh Limited (NPCBL)
Statement of Financial Position
As At 30 June 2020

| Particulars | Notes | Amount in BDT | |
|--|-------|-----------------------------|-----------------------------|
| | | 30 June 2020 | 30 June 2019 |
| ASSETS | | | |
| Non-Current Assets | | | |
| | | 606,742,077 | 296,555,623 |
| Property, Plant & Equipments | 6.0 | 86,700,205 | 86,834,463 |
| Preliminary Expenses | 7.0 | 4,536,375 | 4,536,375 |
| Net Expenditures During Pre-operating Period | 8.0 | 515,505,497 | 205,184,785 |
| Current Assets | | | |
| | | 704,663,895 | 814,427,252 |
| Advance, Deposits & Pre-payments | 9.0 | 13,486,496 | 9,585,184 |
| Cash & Cash Equivalents | 10.0 | 691,177,399 | 804,842,068 |
| Total Assets | | <u>1,311,405,971</u> | <u>1,110,982,875</u> |
| EQUITY & LIABILITIES | | | |
| Equity | | | |
| | | 1,309,546,375 | 1,109,546,375 |
| Share Capital | 11.0 | 10,000 | 10,000 |
| Fund from BAEC | 12.0 | 1,309,536,375 | 1,109,536,375 |
| Retained Earnings | | - | - |
| Liabilities | | | |
| | | 1,859,596 | 1,436,500 |
| Non-Current Liabilities | | | |
| | | - | - |
| Current Liabilities | | | |
| | | 1,859,596 | 1,436,500 |
| Payables | 13.0 | 916,316 | 517,000 |
| Accrued Expenses | 14.0 | 943,280 | 919,500 |
| Total Equity & Liabilities | | <u>1,311,405,971</u> | <u>1,110,982,875</u> |

The accompanying notes form an integral part of these Financial Statements


Company Secretary


Managing Director


Chairman

Signed in terms of our separate report annexed

Place: Dhaka,
Dated: 29 November 2020


MABS & J Partners
Chartered Accountants

Nuclear Power Plant Company Bangladesh Limited (NPCBL)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2020

| Particulars | Notes | Amount in BDT | |
|---|-------|---------------|-----------|
| | | 2019-2020 | 2018-2019 |
| Revenue | | - | - |
| Cost of Goods Sold | | - | - |
| Gross Profit | | - | - |
| Operating Expenses | | - | - |
| Operating Profit/(Loss) | | - | - |
| Non-operating Income | | - | - |
| Profit/(Loss) for the year before Taxation | | - | - |
| Income Tax Expenses | | - | - |
| Net Profit after Tax | | - | - |

(Note: All Income and Expenditure during Pre-operating Period has been treated as investment and accounted for under Net Income/Expenditure during Pre-operating Period as stated under Notes 5.06 and 8.0)

The accompanying notes form an integral part of these Financial Statements


Company Secretary


Managing Director


Chairman

Signed in terms of our separate report annexed

Place: Dhaka,
Dated: 29 November 2020


MABS & J Partners
Chartered Accountants

Nuclear Power Plant Company Bangladesh Limited (NPCBL)
Statement Of Changes in Equity
For the year ended 30 June 2020

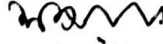
| Particulars | Amount in BDT | | | |
|-----------------------------------|---------------|-------------------|----------------------|----------------------|
| | Share capital | Retained Earnings | Fund from BAEC | Total |
| Opening Balance | 10,000 | - | 1,109,536,375 | 1,109,546,375 |
| Addition During the year | - | - | 200,000,000 | 200,000,000 |
| Deduction during the year | - | - | - | - |
| Net profit/(Loss) for the year | - | - | - | - |
| Balance as at 30 June 2020 | 10,000 | - | 1,309,536,375 | 1,309,546,375 |


For the year ended 30 June 2019

| Particulars | Amount in BDT | | | |
|-----------------------------------|---------------|-------------------|----------------------|----------------------|
| | Share capital | Retained Earnings | Fund from BAEC | Total |
| Opening Balance | 10,000 | - | 489,536,375 | 489,546,375 |
| Addition During the year | - | - | 620,000,000 | 620,000,000 |
| Deduction during the year | - | - | - | - |
| Net profit/(Loss) for the year | - | - | - | - |
| Balance as at 30 June 2019 | 10,000 | - | 1,109,536,375 | 1,109,546,375 |

The annexed notes form an integral part of these Financial Statements.


Company Secretary


Managing Director


Chairman

Signed in terms of our separate report annexed

Place: Dhaka,
Dated: 29 November 2020


MABS & J Partners
Chartered Accountants

Nuclear Power Plant Company Bangladesh Limited (NPCBL)

Statement of Cash Flows

For the year ended 30 June 2020

| Particulars | Amount in BDT | |
|---|----------------------|----------------------|
| | 2019-2020 | 2018-2019 |
| A. Cash Flows From Operating Activities: | | |
| Cash Collection | - | - |
| Cash Disbursement | - | - |
| Net Cash Flows from Operating Activities | - | - |
| B. Cash Flows From Investing Activities: | | |
| Acquisition of property, plant & equipment | (9,009,829) | (86,906,879) |
| Received against accrued interest income | 7,382,192 | - |
| Net Expenditures during Pre-operating Period | (309,028,416) | (137,692,332) |
| Tax Deduction at Source on Interest Income | (3,247,050) | (970,102) |
| Net Cash Flows from Investing Activities | (313,903,103) | (225,569,313) |
| C. Cash Flows From Financing Activities: | | |
| Share Issued | - | - |
| Fund received against CRNPP project | 238,434 | 517,000 |
| Cash Received from Bangladesh Atomic Energy Commission | 200,000,000 | 620,000,000 |
| Net Cash Flows from Financing Activities | 200,238,434 | 620,517,000 |
| D. Increase/(Decrease) Cash and Cash Equivalents (A+B+C) | (113,664,669) | 394,947,687 |
| E. Opening cash and cash equivalents | 804,842,068 | 409,894,381 |
| F. Closing cash and cash equivalents (E+D) | 691,177,399 | 804,842,068 |

The annexed notes form an integral part of these Financial Statements.


Company Secretary


Managing Director


Chairman

Signed in terms of our separate report annexed

Place: Dhaka,
Dated: 29 November 2020


MABS & J Partners
Chartered Accountants

Nuclear Power Plant Company Bangladesh Limited (NPCBL)
Notes to the Financial Statements
For the year ended 30 June 2020

1.00 Corporate Information

Nuclear Power Plant Company Bangladesh Limited (NPCBL) (hereafter referred to as “the Company”) was incorporated in Bangladesh as a public limited company on August 18, 2015 under the Companies Act 1994 with an authorized capital of Taka 10,000,000,000 divided into 100,000,000 ordinary shares of Taka 100 each. The company was allowed to commence its business on and from August 18, 2015 vide a Certificate of Commencement of Business issued by the Registrar of Joint Stock Companies & Firms (RJSC). The office of RJSC also issued a Certificate of Incorporation vide Registration no C-125027/2015 dated August 18, 2015.

2.00 Statement of Compliance with Relevant Laws

All the relevant laws including the Companies Act 1994 and the Nuclear Power Plants Act 2015 have been complied with except obtaining Trade License, Tax Identification Number (TIN) & VAT Registration and updating records with RJSC, which shall be completed.

3.00 Business of the Company

As per the Memorandum of Association, the main objectives for which the Company is established are:

- (i) To facilitate the introduction of nuclear energy as a safe, environmentally friendly and economically viable source of electrical energy to meet the growing demand for electricity in Bangladesh.
- (ii) To enable the generation of electricity as base load with higher plant factor, and thereby facilitating uninterrupted and cheap supply of electricity in Bangladesh.
- (iii) To receive and accept from the Government of Bangladesh and/or any other source whether foreign or local including official or semi-official development sources, land, funds and monies by way of grant or donations, loans, aid, contributions and the like to finance, develop and construct nuclear power plant projects (“the Project”) in Bangladesh and operate, maintain and decommission such nuclear power plant(s).
- (iv) To perform research & development, select suitable sites for nuclear power plants and ancillary facilities, pre-project activities at new sites, which were accorded approval ‘in principle’ by the Government and have been initiated to enable early launch of projects at these sites to allot the site for the purpose of implementing Nuclear Power Plant Projects and provide access to it to the staff of the ‘Contractor’ and all other authorized organizations of Bangladesh and vendor countries including the sub-contractors and third country subcontractor’s engaged for the purpose of implementing the project and warranty operation under the relevant agreements between the Government of the People’s Republic of Bangladesh and the vendor countries.
- (v) To facilitate/enable the implementation and operation of the Rooppur Nuclear Power Plant Project and other Nuclear Power Plant Projects and for such purposes to identify, appraise, evaluate, recommend, develop, finance, negotiate, implement and supervise nuclear power plants in Bangladesh in conjunction with the vendor.

(vi) To undertake the implementation of the Project under the control and guidance of the Ministry of Science and Technology and technical supervision of the Bangladesh Atomic Energy Commission (BAEC).

4.00 Sources of Fund:

Nuclear Power Plant Company Bangladesh Ltd. (NPCBL) has been established to run and operate Rooppur NPP under the ownership of Bangladesh Atomic Energy Commission (BAEC). Capacity of NPCBL, as the operating organization of Rooppur NPP, would be developed as well, through the Construction of Rooppur Nuclear Power Plant Project with the technical assistance of the Russian Federation. NPCBL with its trained manpower will take over the operations of the power plant at the time of commissioning of the plant.

To maintain the pre-operating expenditure of the company, necessary fund has been allocated in the approved DPP of CRNPP project which is being implemented by BAEC. The accumulated amount received from BAEC from time to time as required has been released under yearly ADP allocation for CRNPP project and the same will finally be accounted for against the "Sources of Fund" at the time of taking over the assets of Rooppur Nuclear Power Plant.

5.00 Basis of Preparation and Presenting of Financial Statements

5.01 Statement of Compliance with Applicable Standards and Laws

5.01.1 The financial statements have been prepared in accordance with the provisions of International Financial Reporting Standards (IFRS), International Accounting Standard (IAS), the Companies Act 1994, and other applicable laws, regulations and practices in Bangladesh.

5.01.2 As per paragraph 69 of "IAS 38 : Intangible Assets" expenditure to open new facility or business (ie. pre-opening cost) or expenditure for starting new operations or launching new products or process (ie. pre-operating costs) shall be recognized as expense. However, since the company has not yet begun any commercial operation, the expenditures during this period can neither be treated as pre-opening costs or pre-operating costs for this company and it has been deemed expedient to be treated as "Expenditures during Pre-Operating Period" and as an Intangible Asset.

5.01.3 As defined in "IAS 7 : Statement of cash Flows" Cash Equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. As per paragraph 7 of IAS 7, "Cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes. For an investment to qualify as a cash equivalent it must be readily convertible to a known amount of cash and be subject to an insignificant risk of changes in value. Accordingly, the money remaining with banks as fixed deposits and termed earlier as "Investment in FDR" has been treated as cash equivalents.

5.02 Basis of Measurement

These financial statements have been prepared following going concern basis under historical cost convention in accordance with the International Financial Reporting Standards (IFRS).

5.03 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies.

5.04 Functional and Presentation Currency

These financial statements are presented in Bangladeshi Taka which is also the functional currency of the Company. The amounts in these financial statements have been rounded off to the nearest Taka.

5.05 Depreciation

Depreciation is charge on cost of assets over the period of their estimated useful lives using straight line method at different rates varying from 5% to 30% on the category of assets. In absence of Depreciation Policy of the Company, depreciation has been charged for the days from the date of acquisition of any item.

5.06 Income and Expenditures during Pre-operating Period

Since the company has not yet begun any commercial operation, the incomes and expenditures during the period till the commercial operation begins shall be treated as incomes and expenditures during pre-operating period. Accordingly, entire incomes and expenditures during the year have been accounted for under Net Expenditures during Pre-operating Period.

5.07 Comparative Financial Information

Previous Year figure and accounts titles in financial statement have rearranged or reclassified where necessary to confirm interchanges in presentation in current year.

5.08 Reporting Period

The Financial Statements of the Company covered the financial year beginning on 01st July and ending on 30th June.

5.09 Comparative Financial Information

The financial statements have been prepared comparing respective figures of previous years. However, some figures and account titles have been rearranged/re-classified where necessary to conform to the fairness in presentation and.

5.10 Components of Financial Statements

The set Financial Statements includes the following components:

- i. Statement of Financial Position;
- ii. Statement of Profit or Loss and other Comprehensive Income;
- iii. Statement of Cash Flows;
- iv. Statement of Changes in Equity and
- v. Notes to the Financial Statements.



MABS & J Partners

Chartered Accountants

| Notes | Particulars | Amount in BDT | |
|---|---|--------------------|--------------------|
| | | 2019-2020 | 2019-2018 |
| 6.0 Property, Plant & Equipment | | | |
| | Opening Balance | 86,906,879 | - |
| | Add: Addition during the year | 9,009,829 | 86,906,879 |
| | | <u>95,916,708</u> | <u>86,906,879</u> |
| | Less: Accumulated depreciation | 9,216,503 | 72,416 |
| | | <u>86,700,205</u> | <u>86,834,463</u> |
| | Details are shown in Annexure-A | | |
| 7.0 Preliminary Expenses | | | |
| | Registration Fee Paid to RJSC | 4,536,375 | 4,536,375 |
| | | <u>4,536,375</u> | <u>4,536,375</u> |
| 8.0 Net Expenditures During Pre-operating Period | | | |
| | Opening Balance | 205,184,785 | 77,082,631 |
| | Adjustment of overcharged Tax payable | - | (106) |
| | Net Addition During the Year (Note- 8.1) | 310,320,711 | 128,102,260 |
| | Total | <u>515,505,497</u> | <u>205,184,785</u> |
| 8.1 Net Expenditures During the Year | | | |
| A. Expenditures During the Year | | 337,591,526 | 153,087,054 |
| | General & Administrative Expenses (Note-16) | 337,591,526 | 154,759,815 |
| | Provision for Tax Charge on Interest Income @ 20% has been adjusting to Current Financial Year Statement (Note- 15) | - | (1,672,761) |
| B. Income During the Year | | 27,270,815 | 24,984,794 |
| | Interest Income on Bank Deposit (From FDR and Two SND Account) | 24,071,765 | 13,849,544 |
| | Income from recruitment process | 3,199,050 | 11,135,250 |
| | Net Expenditures During the Year (A-B) | <u>310,320,711</u> | <u>128,102,260</u> |
| 9.0 Advances, Deposits & Pre-payments | | | |
| | Advance Income Tax (AIT) (Note: 9.1) | 5,450,042 | 2,202,992 |
| | Accrued Interest Income (Note: 9.2) | 7,806,956 | 7,382,192 |
| | Working Cash Advance (Note: 9.3) | 229,497 | - |
| | | <u>13,486,496</u> | <u>9,585,184</u> |



MABS & J Partners

Chartered Accountants

| Notes | Particulars | Amount in BDT | |
|---|---|--------------------|--------------------|
| | | 2019-2020 | 2019-2018 |
| 9.1 Advance Income Tax (AIT) | | | |
| | Opening Balance | 2,202,992 | 1,232,890 |
| | Provision for Tax on Accrued Interest Income | - | - |
| | Tax Deduction at Source on Interest Income | 3,247,050 | 970,102 |
| | | 5,450,042 | 2,202,992 |
| 9.2 Accrued Interest Income | | | |
| | Opening Balance | 7,382,192 | - |
| | Accrued Interest Income during the year | 7,806,956 | 7,382,192 |
| | Investment-FDR 001089 (SBL) on 06.02.2019 | 2,522,090 | 2,383,562 |
| | Investment-FDR 11B-155205 (ABL) on 04.02.2019 | 2,549,361 | 2,416,438 |
| | Investment-FDR 693736 (JBL) on 06.02.2019 | 2,735,505 | 2,582,192 |
| | | 15,189,148 | 7,382,192 |
| | Less: Adjustment during the year | 7,382,192 | - |
| | Total | 7,806,956 | 7,382,192 |
| 9.3 Working Cash Advance | | | |
| | Opening Balance | - | - |
| | Addition During the year | 7,470,950 | - |
| | | 7,470,950 | - |
| | Less: Adjustment During the year | 7,241,453 | - |
| | Advance paid against registration of vehicles | 229,497 | - |
| 10.0 Cash & Cash Equivalents | | | |
| | Cash in Fixed Deposits (Note: 10.1) | 315,950,000 | 300,000,000 |
| | Cash in Hand and Cash at Bank (Note: 10.2) | 375,227,399 | 504,842,068 |
| | | 691,177,399 | 804,842,068 |
| 10.1 Cash in Fixed Deposits | | | |
| | Sonali Bank Limited a/c 4404005001089 | 105,375,000 | 100,000,000 |
| | Agrani Bank Limited a/c 0200015155205 | 105,075,000 | 100,000,000 |
| | Janata Bank Limited a/c 0100207693736 | 105,500,000 | 100,000,000 |
| | | 315,950,000 | 300,000,000 |
| 10.2 Cash in Hand and Cash at Bank | | | |
| | Cash in Hand | 113,188 | 62,385 |
| | Cash at Bank | 375,114,211 | 504,779,683 |
| | Agrani Bank Bangla Academy Br. | 84,698,934 | 217,811,121 |
| | Agrani Bank Bangla Academy Br. | 290,415,277 | 286,968,561 |
| | | 375,227,399 | 504,842,068 |



MABS & J Partners

Chartered Accountants

| Notes | Particulars | Amount in BDT | |
|----------------------------|---|----------------------|----------------------|
| | | 2019-2020 | 2019-2018 |
| 11.0 Share Capital | | | |
| | Authorized Capital | | |
| | 100,000,000 Ordinary Shares of Taka 100 each | 10,000,000,000 | 10,000,000,000 |
| | Issued, Subscribed & Paid up Capital: | | |
| | Opening Balance | 10,000 | 10,000 |
| | Addition during the year | - | - |
| | | 10,000 | 10,000 |
| 12.0 Fund from BAEC | | | |
| | Opening Balance | 1,109,536,375 | 489,536,375 |
| | Addition during the year | 200,000,000 | 620,000,000 |
| | | 1,309,536,375 | 1,109,536,375 |
| | Details are shown in Note No. 4 | | |
| 13.0 Payables | | | |
| | VAT Payable (Note:13.1) | 12,443 | - |
| | TDS Payable (Note: 13.2) | 16,439 | - |
| | Other Payables (Note: 13.3) | 887,434 | 517,000 |
| | | 916,316 | 517,000 |
| 13.1 VAT Payable | | | |
| | Opening Balance | - | 69,997 |
| | Add: Addition During the year | 642,354 | 1,520,725 |
| | | 642,354 | 1,590,722 |
| | Less: Adjustment During the year | 629,911 | 1,590,722 |
| | Total | 12,443 | - |
| 13.2 TDS Payable | | | |
| | Opening Balance | - | 15,377 |
| | Add: Addition during the year | 518,276 | 1,009,241 |
| | Adjustment made during the year | - | (106) |
| | | 518,276 | 1,024,512 |
| | Less: Adjustment during the year | 501,837 | 1,024,512 |
| | Total | 16,439 | - |
| 13.3 Other Payables | | | |
| | Opening Balance | 517,000 | - |
| | Add: Addition during the year (Rooppur Nuclear Power Plant Project Fund Received) | 238,434 | 517,000 |
| | Fund received from employees at their resignation | 132,000 | - |
| | Refund during the year | - | - |
| | | 887,434 | 517,000 |
| | Refund made by employees against different payment received from CRNPP project. | | |



MABS & J Partners

Chartered Accountants

| Notes | Particulars | Amount in BDT | |
|-------------|---|--------------------|--------------------|
| | | 2019-2020 | 2019-2018 |
| 14.0 | Accrued Expenses | | |
| | Opening Balance | 919,500 | 1,441,767 |
| | Addition During the year: | 243,280 | 116,000 |
| | TDS Payable | - | 12,500 |
| | Legal Fee Payable | 57,500 | - |
| | Revenue Stamp Payable | 82,280 | - |
| | Audit Fee Payable | 103,500 | 103,500 |
| | | 1,162,780 | 1,557,767 |
| | Less: Adjustment during the year | 219,500 | 638,267 |
| | | 943,280 | 919,500 |
| 15.0 | Provision for Tax | | |
| | Opening Balance | - | 1,672,761 |
| | Provision for Tax Charge on Interest Income @ 20% has been adjusting to Current Financial Year Statement | - | (1,672,761) |
| | Total | - | - |
| 16.0 | General & Administrative Expenses | | |
| | Directors' Meeting Attendance Fees | 3,448,149 | 4,487,897 |
| | Salary & Allowance-Employee | 252,471,135 | 67,281,786 |
| | Festival Allowance | 27,986,575 | 8,441,857 |
| | Foreign Tour Expenses | 189,592 | - |
| | Wages | 169,500 | 156,725 |
| | Printing & Packaging Expenses | 105,945 | 125,250 |
| | Recruitment Expenses | 10,950,475 | 37,947,762 |
| | Publicity & Advertisement | 75,000 | 23,516,000 |
| | Meeting Expenses | 767,176 | 1,036,367 |
| | Honorarium / Professional fees | 7,394,281 | 7,802,068 |
| | Audit Fee | 103,500 | 103,500 |
| | Bank Charges | 130,254 | 66,352 |
| | Salary & Allowance -Staff | 15,518,106 | 1,460,072 |
| | AGM Expenditure | 1,347,301 | 1,045,538 |
| | Festival & Ceremony Expenses | 1,767,150 | 220,225 |
| | Operating cost- Medical Centre of RNPP | - | 498,500 |
| | Entertainment Expenses | 100,000 | - |
| | Legal Fees | 574,999 | - |
| | Travelling Expenses | 67,302 | - |
| | Training Expenses (Local) | 20,001 | - |
| | Insurance Premium | 2,649,033 | - |
| | Operating Cost-Safety Supplies & Equipment | 2,123,046 | - |
| | Registration Fee | 488,919 | - |
| | Operating cost- Safety & Safeguard of RNPP | - | 497,500 |
| | Depreciation | 9,144,087 | 72,416 |
| | | 337,591,526 | 154,759,815 |



Nuclear Power Plant Company Bangladesh Limited (NPCBL)
Property, Plant & Equipments
For the Year Ended 30th June 2020

Annexure-A

| Particulars | Cost | | | Rates % | Depreciation | | | Written Down Value |
|------------------------------|---------------------------------|------------------|---------------------------------|----------|---------------------------------|-------------------------|--------------------------|--------------------|
| | Opening Balance at 01 July 2019 | Addition | Closing Balance at 30 June 2020 | | Opening Balance at 01 July 2019 | Charged during the year | Accumulated Depreciation | |
| 1 | 2 | 3 | 4=2+3 | 5 | 6 | 7 | 8=6+7 | 9=4-8 |
| Furniture & Office Equipment | 31,200 | 46,729 | 77,929 | 10% | 3,120 | 6,473 | 9,592.51 | 68,336 |
| Motor Vehicles | 86,520,000 | 8,963,100 | 95,483,100 | 10% | - | 9,068,319 | 9,068,318.85 | 86,414,781 |
| Digital Infrastructure | 9,200 | - | 9,200 | - | - | - | - | 9,200 |
| Computer & Accessories | 346,479 | - | 346,479 | 20% | 69,296 | 69,296 | 138,591.60 | 207,887 |
| As on 30 June 2020 | 86,906,879 | 9,009,829 | 95,916,708 | - | 72,416 | 9,144,087 | 9,216,503 | 86,700,205 |

For the Year Ended 30th June 2019

| | | | | | | | | |
|---------------------------|---|------------|------------|---|---|--------|--------|------------|
| As on 30 June 2019 | - | 86,906,879 | 86,906,879 | - | - | 72,416 | 72,416 | 86,834,463 |
|---------------------------|---|------------|------------|---|---|--------|--------|------------|

Remarks: Internet Domain has infinite useful life.

